

23 JANUARY 2018

Softbox acquires TP3 Global to expand worldwide presence and strengthen product portfolio



Long Crendon, Buckinghamshire, UK, 23 January 2018 – Softbox, a leading global innovator and provider of cold chain packaging systems for the pharmaceutical industry, today announces the acquisition of TP3 Global, manufacturers of the globally recognised 'SilverSkin' brand. TP3 Global is one of the world's leading manufacturers of thermal protection covers for the pharmaceutical industry, with operations in the Americas, EMEA, South Asia and Asia Pacific.

The combined portfolio of industry-leading passive temperature control packaging systems and thermal protection products will reinforce both companies' ability to support their customers' requirements for cold chain packaging solutions, and further expand ability to provide critical technical support on a global basis.

Wayne Langlois, President of Softbox, commented: "I'm extremely proud to welcome TP3 Global to the Softbox family. Our combined capabilities, client relationships, geographic coverage and commitment to innovation, can only strengthen our customer support of temperature controlled distribution. TP3 Global brings a wealth of knowledge and technical expertise from within the thermal protection and logistics industries, and will enable us to provide our customers with a differentiated offering in the temperature controlled packaging market."

Clive Wheeldon, President of TP3 Global, commented: "The strong cultural fit, complementary products and the potential of combining the outstanding technical capabilities of each company made the decision to join Softbox the next logical step in the development of TP3 Global. The combined global footprint is unrivalled within the temperature controlled packaging industry, enabling us to provide unsurpassed levels of product availability on a local basis worldwide.

"For our customers, the message is very much business as usual, with the same key contacts simply enhancing our ability to provide increased temperature sensitive product protection wherever they need it."

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Notes to Editors

About Softbox

Softbox is an award-winning temperature control packaging innovator that has been designing and producing high performance passive temperature control packaging solutions for over 20 years. We offer consistent quality to our clients from our strategically located global manufacturing sites throughout Europe, North America, Latin America and Asia Pacific.

We have formed long standing partnerships with the world's leading pharmaceutical, clinical research, biotech and logistics companies, and apply innovative thinking to overcome the challenges that our clients face in managing the cold chain when shipping temperature sensitive clinical trial and commercialised products.

In 2014, Great Point Partners, a leading health care investment firm, recapitalised Softbox to provide growth financing for the company to continue to execute on its expansion, innovation and global investment strategy to support its clients around the globe.

For more information about Softbox and its innovative packaging, visit www.softboxsystems.com

About TP3 Global

TP3 Global is a global leader in the design, manufacture and supply of thermal protection solutions for temperature-sensitive cargo. Accredited to ISO 9001 and ISO 14001 we ensure consistent quality to our client base around the world. With operations in Europe, the Americas, Asia and Australasia we are strategically positioned to serve our customers on a truly global basis.

Supplying major pharmaceutical, healthcare, perishable and logistics companies has allowed TP3 Global to build long standing collaborations to continue the development of market leading solutions. A pioneer in materials technology, TP3 Global manufactures a full range of single use and re-usable thermal protection for all modes of transport for small parcels, pallets, air cargo and ocean containers.

For further information on TP3 Global please visit www.tp3global.com

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